
1 **R2019-47: TO APPROVE THE ALLOCATION OF \$3,750 TO MEET THE**
2 **15% MATCHING REQUIREMENT FOR THE MUNICIPAL ASSOCIATION OF**
3 **SOUTH CAROLINA’S HOMETOWN ECONOMIC DEVELOPMENT GRANT OF**
4 **\$25,000; AND OTHER MATTERS RELATING THERETO.**

5 **Applicant/Purpose:** Staff / to provide a resolution indicating the City’s intention to
6 provide matching funds for a Municipal Association of South Carolina (“MASC”)
7 Hometown Economic Development Grant.

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9 **Brief:**

- 10 • The Technology Advisory Group (TAG) will be using the building at 509/511 9th
11 Avenue North as an Innovation Center/Co-Work Space.
- 12 • The purpose is to drive innovation to the downtown area that supports
13 entrepreneurs while addressing barriers to accessibility, building community,
14 resource sharing & collaboration.
- 15 • An important aspect of the project is to get the word out to potential small &
16 microbusinesses.
- 17 • If approved, the \$25,000 MASC Hometown Economic Development Grant (and
18 \$3,750 in local match funding will be used for marketing, branding & promoting
19 this project & purchasing office furnishings for the co-work space..

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21 **Issues:** In proposed resolution Council attests to the availability of 15% matching funds
22 to be immediately available from the 2019-20 appropriation to TAG.

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24 **Public Notification:** Normal meeting notification.

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26 **Alternatives:**

- 27 • Do not pass resolution.
- 28 • Amend resolution.

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30 **Financial Impact:**

- 31 • The project will be accomplished w/ grant funding from the MASC Hometown
32 Economic Development program.
- 33 • The matching funds are from the \$40,000 set aside for TAG.

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35 **Manager’s Recommendation:** I recommend approval.

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37 **Attachment(s):** Proposed resolution, grant application.

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3 **CITY OF MYRTLE BEACH**
4 **COUNTY OF HORRY**
5 **STATE OF SOUTH CAROLINA**
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**TO APPROVE THE ALLOCATION OF \$3,750
TO MEET THE 15% MATCHING
REQUIREMENT FOR THE MUNICIPAL
ASSOCIATION OF SOUTH CAROLINA'S
HOMETOWN ECONOMIC DEVELOPMENT
GRANT - \$25,000; AND OTHER MATTERS
RELATING THERETO.**

11 WHEREAS, the Municipal Association of SC is offering a Hometown Economic Development
12 grant in the amount of \$25,000 to implement economic development projects that will make
13 a positive impact on the quality of life in SC communities;

14 WHEREAS, economic development activities eligible for funding include professional services
15 for branding/promoting local businesses and programs developed by a city including
16 downtown development/revitalization/ business incubators/small business assistance;

17 WHEREAS, the City of Myrtle Beach and its Technology Advisory Group are developing and
18 implementing an Innovation Center/Co-Work Space at 509 and 511 9th Ave N in the Arts and
19 Innovation District; and

20 WHEREAS, the City is applying for grant assistance for branding/marketing services and to
21 purchase office furnishings for the Innovation Center/Co-Work Space.

22 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Myrtle Beach, in meeting
23 duly assembled, that

- 24 1) The City hereby commits to provide a local cash match of \$3,750, which equals the
25 minimum 15% local match required by the Municipal Association of South Carolina, to
26 support the City of Myrtle Beach application for a \$25,000 Hometown Economic
27 Development Grant. These grant and local matching funds will be used for
28 branding/marketing and office furnishings for the Innovation Center/Co-Work Space.
- 29 2) The source of matching funds will be from the \$40,000 set aside to assist TAG in the
30 development of the Innovation Center.
- 31 3) The City will follow its procurement policy adopted in accordance with SC Code of
32 Laws Section 11-35-50 when securing all services and products purchased with funds
33 awarded from a Hometown Economic Development Grant.
- 34 4) This resolution is made in regard to the submission of an application for Hometown
35 Economic Development Grants funds to the Municipal Association of South Carolina on
36 or before September 27, 2019.
- 37 5) The City Manager and his designees are hereby authorized to submit application for
38 the grant.
- 39 6) Upon approval of the subject grant, the acceptance, appropriation, and recording of
40 the grant funds in the approved amount is hereby authorized.
- 41 7) The City Manager and his designees are hereby authorized to execute and deliver the
42 grant agreement and such related documents as may be required for this purpose.

44 SIGNED, SEALED and DATED, this 10th day of September, 2019.

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BRENDA BETHUNE, MAYOR

49 ATTEST:

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53 JENNIFER STANFORD, CITY CLERK